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PRESS RELEASE

FOR IMMEDIATE RELEASE

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COMPANY TO OFFER SKI PASS INSURANCE

Kalispell, Montana -- July 23, 2003 -- Skiers who buy season ski passes will soon have the option of insuring them against loss of use due to sudden injury or illness. Skier Insurance Services (SIS) will offer the Season Pass Insurance to both cross-country and downhill skiers; coverage may be purchased online at 6% of the pass price for the 2003/04 season.

Season passes are an economical way for frequent skiers to pay for their sport. However, many resorts impose restrictions on passes, making them non-refundable and non-transferable. A passholder who is injured or falls ill can lose much or all of the use of a pass, which is often purchased well in advance of the ski season in order to take advantage of "early bird" pricing. A skier who buys this insurance and cannot use the pass for at least 30 consecutive days can recoup the value of the unused portion of a season pass on a pro-rata basis.

"This insurance package has never been available in the USA before" said Ron Iverson, president of SIS. "Season passes can save skiers a lot of money but if they are not used enough it can turn out to be a poor investment." This program insures passholders in event of covered injury or illness. In addition, Emergency Evacuation Insurance up to \$15,000 and Accidental Death/Dismemberment Insurance up to \$10,000 is provided while skiing.

Starting August 4, the insurance will be available for season passes purchased from any ski area in the USA. Ski areas can promote the plan by adding a link to their web sites which directs skiers to a site containing complete details and enrollment options. Skiers can also visit the site directly at www.skierinsurance.com

SIS is a division of Tourist Insurance Services, a leading provider of vacation insurance to the travel and resort industries. Coverage is underwritten by National Union Fire Insurance Company of Pittsburgh, Pa. with its principal place of business in New York, NY. It is a member company of American International Group, Inc. Skier Insurance Services (SIS) is the program administrator. This is a brief description of the coverages available. Policies will contain reductions, limitations, exclusions, and termination provisions. Coverage is not available in FL, MD, NY, OR, NC, SC or TX at this time. Coverage will be available in Canada later this year.

For further information, contact Ron Iverson at 800/ 624-0039 or 406/ 752-5484.